

60 Simple Method Periods

- (1) Subject to subclause (2), the **simple method periods** are—
 - (a) the period starting on 24 July 2019 and ending at the end of pricing year 2028; and
 - (b) each period of 5 **pricing years** immediately following the end of the previous **simple method period**.

- (2) **Transpower** may by notifying customers at least 3 months in advance—
 - (a) extend the end of the first simple method period to the end of pricing year 2029; or
 - (b) start a new simple method period to coincide with the start of an RCP.

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