

## Transmission Pricing Data for 2026/27 Pricing Year

Pricing Year 1 April 2026 to 31 March 2027

Capacity measurement period 1 September 2024 to 31 August 2025

Revenue and Rates		2023/24*	2024/25	2025/26**	2026/27
Pre-tax WACC (%)		5.88	5.88	8.94	8.94
Asset Return Rate (%)		4.12	4.26	5.50	5.93
Maintenance Recovery Rates	Substations (%)	1.06	1.15	1.22	1.30
	220kV tower lines (\$/km)	6,657	6,605	6,518	6,889
	All other tower lines (\$/km)	4,353	4,943	5,199	5,577
	Pole lines (\$/km)	2,827	2,829	3,608	3,993
Operating Recovery Rate (\$/switch)		1,616	1,315	1,496	1,724
Total Connection Charge Revenue (\$m)		119.25	123.85	152.58	163.30
Total Residual Revenue (\$m)		451.53	452.21	521.83	642.99
Residual Charge Rate (\$/kW)		53.47	54.54	62.66	77.42
Total Anytime Maximum Demand Residual (AMDR) kW		8,444,570	8,291,341	8,327,931	8,305,260
Total Benefit Based Charge (BBC) Revenue (\$m)		257.31	264.10	302.34	335.05
Appendix A BBC revenue (\$m)		205.85	193.89	201.40	201.14
Simple method BBIs (<\$30M)*** BBC revenue (\$m)		48.26	63.75	89.23	118.12
Standard method BBIs (>\$30M)*** BBC revenue (\$m)		3.19	6.47	11.71	15.80

\*On 12 April 2022, the Electricity Authority announced its decision to adopt a new Transmission Pricing Methodology (TPM). The new TPM came into effect from 1 April 2023

\*\* on 25 September 2024 Commerce Commission announced its decision of Cost of capital determination for EDB and Transpower for RCP4 period (2025 - 2030)

[Link](#)

\*\*\* on 1 April 2025 the high-value/low value test in the TPM changed from \$20M to \$30M.